

**THE KOBY MANDELL FOUNDATION, INC.  
COMPILATION REPORT  
FOR THE YEAR ENDED  
DECEMBER 31, 2015 AND 2014**

**Aron Epstein, CPA  
3803 Severn Road  
Cleveland, Ohio 44118  
(216) 371-2256**

To the Board of Directors  
The Koby Mandell Foundation, Inc.

I have compiled the accompanying statements of financial position of The Koby Mandell Foundation, Inc. ("Foundation") as of December 31, 2015 and 2014 and the related statements of activities and cash flows for the periods then ended and statements of functional expense, in accordance with the Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. I have not audited or reviewed the accompanying 2015 and 2014 financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Foundation's financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters



Aron Epstein, CPA

02/17/16

**THE KOBY MANDELL FOUNDATION, INC.**  
**STATEMENTS OF FINANCIAL POSITION**  
**AS OF DECEMBER 31, 2015 AND 2014**

	2015	2014
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Cash and Cash Equivalents	<u>68,591</u>	<u>230,536</u>
<b>Total Current Assets</b>	<b>68,591</b>	<b>230,536</b>
<b>OTHER ASSETS</b>		
Due From Related Parties	<u>16,659</u>	<u>13,013</u>
<b>TOTAL ASSETS</b>	<b><u>\$ 85,250</u></b>	<b><u>\$ 243,549</u></b>

**LIABILITIES AND NET ASSETS**

<b>CURRENT LIABILITIES</b>		
Accounts Payable	44,392	29,987
Notes Payable	<u>28,000</u>	<u>43,000</u>
<b>Total Current Liabilities</b>	<b>72,392</b>	<b>72,987</b>
<b>NET ASSETS</b>		
Unrestricted	<u>12,858</u>	<u>170,562</u>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b><u>\$ 85,250</u></b>	<b><u>\$ 243,549</u></b>

**THE KOBY MANDELL FOUNDATION, INC.**  
**STATEMENTS OF ACTIVITIES AND NET ASSETS**  
**FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2015 AND 2014**

	2015	2014
<b>REVENUE</b>		
Community Development	75,234	68,190
North American Camp in Israel	570,826	674,708
Grants	173,200	137,319
Special Projects	100,478	115,196
Personal Solicitations	137,187	157,134
Special Appeal	126,713	124,121
Youth project	4,684	15,001
Other Income	-	14,837
Interest	7	10
<b>Total Revenue</b>	<b>1,188,329</b>	<b>1,306,516</b>
<b>EXPENSES</b>		
Program Services	1,106,183	941,181
Supporting Services		
Management and General	74,789	75,754
Fundraising	165,061	124,856
Total Supporting Services	239,850	200,610
<b>Total Expenses</b>	<b>1,346,033</b>	<b>1,141,791</b>
Change in Net Assets	(157,704)	164,725
<b>NET ASSETS, BEGINNING OF YEAR</b>	<b>170,562</b>	<b>5,837</b>
<b>NET ASSETS, END OF YEAR</b>	<b>\$ 12,858</b>	<b>\$ 170,562</b>

**THE KOBY MANDELL FOUNDATION, INC.**  
**STATEMENTS OF CASH FLOW**  
**AS OF DECEMBER 31, 2015 AND 2014**

	<b>2015</b>	<b>2014</b>
Change In Net Assets	(157,704)	164,725
Adjustments to reconcile change in net assets to net cash provided by Operating Activities		
(Increase) Decrease in:		
Staff Advances	-	-
Due From Related Parties	(3,646)	(1)
Increase (Decrease) in:		
Accounts Payable	14,405	(6,765)
Grants Payable	-	-
	<u>          </u>	<u>          </u>
<b>Net Cash Provided By Operating Activities</b>	(146,945)	157,959
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Note Payable	<u>(15,000)</u>	<u>(35,000)</u>
<b>Net Cash Provided by Financing Activities</b>	<u>(15,000)</u>	<u>(35,000)</u>
<b>Net Increase (Decrease) In Cash an Cash Equivalents</b>	(161,945)	122,959
<b>Cash and Cash Equivalents, Beginning of year</b>	<u>230,536</u>	<u>107,577</u>
<b>Cash and Cash Equivalents, End of year</b>	<u><u>\$ 68,591</u></u>	<u><u>\$ 230,536</u></u>

**THE KOBY MANDELL FOUNDATION, INC.**  
**FUNCTIONAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2015**

	<u>Program Services</u>	<u>Management and General</u>	<u>Fundraising</u>	<u>Total Expenses</u>
Salaries		28,562		28,562
Bank Charges		17,906		17,906
Community Event Expenses			23,232	23,232
Comedy Show Expenses			91,134	91,134
Camp Expenses	669,901			669,901
Grants and Awards	335,000			335,000
Licenses and Permits		5,747		5,747
Office Supplies and Expenses	951	293	219	1,463
Postage and Shipping	544	167	126	837
Professional and Consulting Fees	60,606	18,648	13,986	93,240
Legal and Accounting		3,462		3,462
Public Relations			9,272	9,272
Donorbase Website			14,033	14,033
Telephone	12	4	2	18
Travel	39,169	-	13,057	52,226
	<u>\$ 1,106,183</u>	<u>\$ 74,789</u>	<u>\$ 165,061</u>	<u>\$ 1,346,033</u>

**THE KOBY MANDELL FOUNDATION, INC.**  
**FUNCTIONAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2014**

	<u>Program Services</u>	<u>Management and General</u>	<u>Fundraising</u>	<u>Total Expenses</u>
Salaries		27,976		27,976
Bank Charges		8,948		8,948
Community Event Expenses			18,523	18,523
Comedy Show Expenses			79,813	79,813
Camp Expenses	310,527			310,527
Grants and Awards	553,500			553,500
Insurance		5,460		5,460
Interest Expense		7,847		7,847
Licenses and Permits		2,082		2,082
Office Supplies and Expenses	207	64	147	418
Postage and Shipping	895	275	207	1,377
Professional and Consulting Fees	51,995	15,998	12,725	80,718
Legal and Accounting		7,089		7,089
Donorbase Website			5,428	5,428
Telephone	49	15	11	75
Travel	24,008	-	8,002	32,010
	<u>\$ 941,181</u>	<u>\$ 75,754</u>	<u>\$ 124,856</u>	<u>\$ 1,141,791</u>